

2007-08 RECEIPTS FOR PUBLIC SCHOOLS*

Source of Federal Funds

Wildlife Refuge	\$ 158,570
E-Rate	16,714,539
Impact Aid - Maint. & Operation	3,322,960
Unrestricted - Disaster Relief	13,785
Flood Control	83,624
Mineral Leases	4,132
Other Unrestricted	8,914,480
Impact Aid Const. PL 81-815	195,634
Goals 2000	24,639
Title III - Lang Instr. For LEP & Immigrant	902,781
Title I	187,089,103
Title I - Migrant (Summer)	-
State Assessment	1,300,662
Title VI	6,997,718
Title V-Innovative Programs	1,284,180
Social Services	476,869
EHA	109,624,478
Adult Education	1,126,413
Vocational & Technical Education	6,784,958
Title IV, Safe & Drug Free Schools	3,293,000
Technology Literacy Challenge	35,951
Child Nutrition	187,272,672
Title II, Eisenhower	41,112,688
Work Force Investment Act	789,969
Title X-C Ed.for Homeless Children & Youth	701,192
21st Century	10,981,202
Class Size Reduction	37,427
Restricted - Disaster Relief	86,448,890
TVA	5,524,603
National Forest	4,099,860
Other	22,944,598
TOTAL FEDERAL SOURCES	<u>\$708,261,576</u>

Source of State Funds

Homestead Exemption	\$ 35,758,650
Severance Tax	356,532
Chickasaw Funds	13,846,958
Drivers Education	2,805,532
MAEP & Per Capita	2,173,591,825
School Ad Valorem Tax Reduction	46,006,964
Education Enhancement Fund	26,858,265
Textbook	
Vocational & Technical Education	41,252,828
Public School Building Fund	93,706
Adult Education	333,657
Child Nutrition	1,368,215
Educable Children	4,096,606
Other	43,093,948
TOTAL STATE FUNDS	<u>\$ 2,389,463,687</u>

55.27%

Source of Local Funds

Ad Valorem Taxes	\$ 984,598,777
Revenue in Lieu of Taxes	15,815,057
Tuition	8,423,834
Transportation Fees	2,069,382
Earnings on Investments	51,327,218
Food Service	55,995,144
Student Activity	53,667,605
Community Service	1,470,955
Other Revenue from Local Sources	34,711,624
Gaming Revenue	17,553,866
TOTAL LOCAL REVENUE	<u>\$ 1,225,633,462</u>

28.35%

TOTAL REVENUE RECEIPTS

FROM LOCAL, STATE & FEDERAL SOURCES **\$ 4,323,358,725** **100.00%**

Additional Revenue

Intermediate Sources	\$ 1,641,059
Operational Sixteenth Section	40,722,185
TOTAL ADDITIONAL REVENUE	<u>\$ 42,363,244</u>

Nonrevenue Receipts

Sale of Bonds	\$163,081,688
Proceeds of Loans	73,234,536
Inception of Capital Leases	2,625,153
Insurance Loss Recoveries	45,086,085
Sale of Assets	738,917
TOTAL NONREVENUE RECEIPTS	<u>\$284,766,379</u>

TOTAL REVENUE & NONREV. RECEIPTS **\$4,608,125,104**

*Based on Financial Accounting Manual for MS Schools, Rev. 7/1/89.

NOTE: State level administrative costs are not included in totals.

Receipts for Public Schools

